

Ref No

: ACRSL29494/22

Company Name: Parents Sweater Limited (PSL)

Assigned Ticker : ParntSwtrLtdGazi

Activity

: Textile Miscellaneous, Manufacturing

Incorporated On: 04 Apr 2005

Head Office

: Sirirchala, Bagher Bazar, Bhabanipur, Joydebpur, Gazipur,

Bangladesh.

Rating Type

: SME / Entity

Rating Validity : 21 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	22 Aug 2022	N/A

Rating Explanation

Rating	Explanation	
	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khar Jila Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.